

# Picturehouse Media Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com  
Audited Financial Results for the Quarter and Year ended March 31, 2013

## Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2013

(Rs. in Lakhs)

	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	3/31/2013 Unaudited	12/31/2012 Unaudited	3/31/2012 Unaudited	3/31/2013 Audited	3/31/2012 Audited	3/31/2013 Audited	3/31/2012 Audited
1	<b>Income from Operations</b>						
	861.61	911.23	426.39	4,340.18	4,644.85	5,023.70	4,644.85
	(a) Nest Sales/Income from operations (Net of excise duty)						
	-	-	-	-	-	-	-
	(b) Other operating income						
	-	-	-	-	-	-	-
	<b>861.61</b>	<b>911.23</b>	<b>426.39</b>	<b>4,340.18</b>	<b>4,644.85</b>	<b>5,023.70</b>	<b>4,644.85</b>
	<b>Total income from operations (net)</b>						
2	<b>Expenses</b>						
	-	-	-	-	-	-	-
	(a) Increase/decrease in stock in trade and work in progress						
	-	-	-	-	-	-	-
	(b) Consumption of raw materials						
	-	-	-	-	-	-	-
	371.35	116.95	13.90	1,437.45	2,845.57	1,437.45	2,845.57
	(c) Movie Production Expenses						
	80.76	52.74	37.01	235.95	113.21	267.83	113.21
	(d) Employee costs						
	5.58	5.35	1.28	17.08	2.05	17.08	2.05
	(e) Depreciation						
	31.09	13.91	-	64.00	21.22	101.74	22.09
	(f) Legal and professional charges						
	16.34	13.40	10.51	56.53	39.03	56.53	39.03
	(g) Rent						
	24.69	75.09	45.83	202.74	107.61	246.50	108.22
	(h) Others						
	<b>529.81</b>	<b>277.44</b>	<b>108.53</b>	<b>2,013.75</b>	<b>3,128.69</b>	<b>2,127.13</b>	<b>3,130.17</b>
	<b>(i) Total</b>						
3	<b>331.80</b>	<b>633.79</b>	<b>317.86</b>	<b>2,326.43</b>	<b>1,516.16</b>	<b>2,896.57</b>	<b>1,514.68</b>
	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>						
4	6.85	7.83	-	14.69	0.33	14.69	0.33
	Other income						
5	<b>338.65</b>	<b>641.62</b>	<b>317.86</b>	<b>2,341.12</b>	<b>1,516.49</b>	<b>2,911.26</b>	<b>1,515.01</b>
	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>						
6	263.07	309.92	140.84	1,206.31	279.68	1,341.66	279.68
	Finance Costs						
7	<b>75.58</b>	<b>331.70</b>	<b>177.02</b>	<b>1,134.81</b>	<b>1,236.81</b>	<b>1,569.60</b>	<b>1,235.33</b>
	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>						
8	-	4.06	27.19	12.69	27.19	12.69	27.19
	Exceptional Items						
9	<b>75.58</b>	<b>335.76</b>	<b>204.21</b>	<b>1,147.50</b>	<b>1,264.00</b>	<b>1,582.29</b>	<b>1,262.52</b>
	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>						
10	33.25	107.04	69.63	378.47	411.41	520.37	411.41
	Tax expense						
11	<b>42.33</b>	<b>228.72</b>	<b>134.58</b>	<b>769.03</b>	<b>852.59</b>	<b>1,061.92</b>	<b>851.11</b>
	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>						
12	-	-	-	-	-	-	-
	Extraordinary Item						
13	<b>42.33</b>	<b>228.72</b>	<b>134.58</b>	<b>769.03</b>	<b>852.59</b>	<b>1,061.92</b>	<b>851.11</b>
	<b>Net Profit/(Loss) for the period (11-12)</b>						
14	-	-	-	-	-	-	-
	Share of Profit/(Loss) of associates						
15	-	-	-	-	-	-	-
	Minority Interest						
16	<b>42.33</b>	<b>228.72</b>	<b>134.58</b>	<b>769.03</b>	<b>852.59</b>	<b>1,061.92</b>	<b>851.11</b>
	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)</b>						
17	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
	Paid-up equity share capital (Face value of Rs. 10 each)						
18	-	-	-	1,203.34	434.30	1,503.47	413.12
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
19	0.08	0.44	0.87	1.47	4.45	2.03	4.45
	Earnings per share						
	i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

## PART-II Selected Information for the Quarter and Year ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING	3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012	3/31/2013	3/31/2012
1	Public Shareholding							
	- Number of shares	15,847,311	16,288,000	16,288,000	15,847,311	16,288,000	15,847,311	16,288,000
	- Percentage of shareholding	30.33%	31.17%	31.17%	30.33%	31.17%	30.33%	31.17%
2	Promoters and Promoters Group shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	19,000	14,750,000	NIL	19,000	NIL	19,000	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.05%	41.02%	NIL	0.05%	NIL	0.05%	NIL
	Percentage of shares (as a % of the total share capital of the Company)	0.04%	28.23%	NIL	0.04%	NIL	0.04%	NIL
	(b) Non-encumbered			NA		NA		NA
	- Number of shares	36,383,689	21,212,000	35,962,000	36,383,689	35,962,000	36,383,689	35,962,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.95%	58.98%	100.00%	99.95%	100.00%	99.95%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	69.63%	40.61%	68.83%	69.63%	68.83%	69.63%	68.83%

B	Particulars	3 Months ended 31.03.2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Statements of Assets and Liabilities**

(Rs. in Lakhs)

S.N	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		3/31/2013	3/31/2012	3/31/2013	3/31/2012
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders Fund</b>				
	a. Equity Share Capital	5,225.00	5,225.00	5,225.00	5,225.00
	b. Reserves and Surplus	1,203.34	434.31	1,503.47	413.11
		6,428.34	5,659.31	6,728.47	5,638.11
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority Interest</b>	-	-	-	-
<b>4</b>	<b>Non-Current Liabilities</b>				
	a. Long-term borrowings	7,869.55	-	7,869.55	-
	b. Deferred tax liabilities	-	-	-	-
	c. Other Long-term liabilities	92.98	9.06	92.98	9.06
	d. Long-term provisions	19.59	10.01	19.59	10.01
		7,982.12	19.07	7,982.12	19.07
<b>5</b>	<b>Current Liabilities</b>				
	a. Short-term borrowings	-	9,485.04	3,047.33	9,485.04
	b. Trade payables	46.87	29.91	51.10	30.46
	c. Other current liabilities	56.83	39.03	63.88	39.75
	d. Short-term provisions	387.21	411.62	543.05	411.62
		490.91	9,965.60	3,705.36	9,966.87
	<b>Total</b>	<b>14,901.37</b>	<b>15,643.98</b>	<b>18,415.95</b>	<b>15,624.05</b>
<b>B</b>	<b>ASSETS:</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	a. Fixed Asset				
	(i) Tangible assets	219.85	47.07	219.85	47.07
	(ii) Intangible assets	-	-	-	-
	(iii) Capital work-in-progress	-	6.32	398.96	6.32
	(iv) Intangible assets under development	-	-	-	-
	b. Non-current investments	2,521.73	-	-	-
	c. Deferred tax assets (Net)	-	-	-	-
	d. Long-term loans and advances	2,774.75	201.23	2,774.75	201.23
	e. Other non-current assets	-	-	-	-
	Good Will on consolidation	-	-	3.92	-
		5,516.33	254.62	3,397.48	254.62
<b>2</b>	<b>Current Assets</b>				
	a. Current Investments	-	-	-	-
	b. Inventories	4,778.53	-	4,778.53	-
	c. Trade receivables	250.00	-	250.00	-
	d. Cash and cash equivalents	162.78	65.20	206.71	84.03
	e. Short-term loans and advances	3,738.12	15,039.85	9,311.89	15,001.01
	f. Other current assets	455.61	284.31	471.34	284.39
		9,385.04	15,389.36	15,018.47	15,369.43
	<b>Total</b>	<b>14,901.37</b>	<b>15,643.98</b>	<b>18,415.95</b>	<b>15,624.05</b>

**Notes:**

<b>1</b>	The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2013
<b>2</b>	The consolidated financial results included results of the Company and its wholly owned subsidiaries, i.e., M/s. PVP Cinema Private Limited and M/s. PVP Capital Limited. All the companies operate in Media and related segments. Hence, segment reporting for this year is not applicable.
<b>3</b>	The figures of last quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2012.
<b>4</b>	Previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

for Picturehouse Media Limited

Hyderabad  
May 27, 2013

Prasad V. Potluri  
Managing Director