



Picturehouse Media Limited

Picturehouse Media Limited
 Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com
 Unaudited Standalone Financial Results for the Quarter ended 30th June, 2016
 CIN:L92191TN2000PLC044077

Statement of Standalone Financial Results for the Quarter ended June 30, 2016

	PARTICULARS	Standalone	
		Quarter ended	
		30-06-16 Unaudited	30-06-15 Unaudited
1	Income from Operations	Rs in lacs	Rs in lacs
	(a) Net Sales/Income from operations (Gross)	6,010.09	150.37
	(b) Other operating income	-	-
	Total income from operations (net)	6,010.09	150.37
2	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventory of finished goods, work in progress and stock in trade	-	-
	(d) Movie Production Expenses	7,729.06	-
	(e) Employee costs	54.26	40.11
	(f) Depreciation	13.47	15.47
	(g) Legal and professional charges	0.22	4.66
	(h) Rent	13.72	23.82
	(i) Others	179.93	91.87
	Total Expenses	7,990.66	175.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,980.57)	(25.56)
4	Other income	5.07	5.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,975.50)	(20.49)
6	Finance Costs	189.10	186.56
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,164.60)	(207.05)
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(2,164.60)	(207.05)
10	Tax expense	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2,164.60)	(207.05)
12	Other Comprehensive Income / (loss) (net of tax)	1.08	0.41
13	Total Comprehensive Income/(Loss) for the period	(2,163.52)	(206.64)
14	Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00
15	Earnings per share		
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.14)	(0.40)
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.14)	(0.40)

Notes:

- Beginning April 2016, the company has for the first time adopted Indian accounting standard ("Ind As") with a transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The formats for un-audited quarterly results as prescribed in SEBI's Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed hence figures of corresponding previous quarter and previous year have not been provided.
- There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.

For PICTUREHOUSE MEDIA LIMITED

Managing Director

Picturehouse Media Limited.

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- 4 The Income from operation includes revenue from operation of Rs. 60.10 crores from Telugu movie "Brahmotsavam" released on 20th May, 2016.
- 5 The other expenditure of Rs. 179.93 lacs includes travelling expenses of Rs. 11.91 Lacs, Office maintenance of Rs. 5.20 lacs, Audit fees of Rs. 4.13 lacs and Listing Fees of Rs. 5.17 lacs and Service tax of 140.56 lacs.
- 6 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 7 Limited Review was carried out by the Statutory Auditors on the Standalone results of Picturehouse Media Limited for the quarter ended 30th June 2016. The Ind AS compliant figures for the corresponding previous quarter ended June 30, 2015 have not been subjected to review or audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The Company is operating in Media and related activities and hence segment reporting is not applicable.
- 9 Reconciliation between Financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2015

Particulars	Quarter Ended 30-06-2015 (Rs.in lacs)
Net profit as per previous GAAP	(207.05)
Increase in Profit Due to :-	-
Net profit as per Ind AS (After Tax)	(207.05)
Other comprehensive income	0.41
Total comprehensive income under Ind AS	(206.64)

- 10 The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2016. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- 11 These results are also available at the website of the Company at www.pvpcinema.com.

For and on behalf of the Board of Directors

PRASAD V. POTLURI
Managing Director

Place: Hyderabad
Date: September 14, 2016



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors of Picturehouse Media Limited, Chennai

We have reviewed the accompanying (standalone) statement of unaudited financial results of Picturehouse Media Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention to (a) the note regarding the changes, if any, in financial reporting requirements having any impact of retrospective effects; (b) pending confirmation of balances for loans, advances and Film under production expenses – WIP; and (c) provision for Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular from SEBI in CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 14th September, 2016



For **CNGSN & ASSOCIATES LLP**
CHARTERED ACCOUNTANTS
FR No: 004915S / S200036

R. THIRUMALMARUGAN
PARTNER
MEMB. No. 200102