

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com
Unaudited Financial Results for the Quarter and Half year ended September 30, 2013

Part-I Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30, 2013

(Rs. in Lakhs)

	PARTICULARS	Standalone						Consolidated		
		Quarter ended			Half year ended		Year ended	Half year ended		Year ended
		30-09-13 Unaudited	30-06-13 Unaudited	30-09-12 Unaudited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
1	Income from Operations									
	(a) Net Sales/Income from operations (Net of excise duty)	484.32	2,825.29	1,974.57	3,309.61	2,567.34	4,340.18	4,104.21	2,684.76	5,023.70
	(b) Other operating income	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	484.32	2,825.29	1,974.57	3,309.61	2,567.34	4,340.18	4,104.21	2,684.76	5,023.70
2	Expenses									
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-
	(c) Movie Production Expenses	75.96	2,322.21	949.15	2,398.17	949.15	1,437.45	2,398.17	949.15	1,437.45
	(d) Employee costs	80.14	65.85	52.77	145.99	102.45	235.95	157.22	109.61	267.83
	(e) Depreciation	7.50	6.90	4.44	14.40	6.15	17.08	14.41	6.15	17.08
	(f) Legal and professional charges	10.98	18.07	9.41	29.05	19.00	64.00	44.27	27.87	101.74
	(g) Rent	21.66	19.55	13.39	41.21	26.79	56.53	41.21	26.79	56.53
	(h) Others	74.81	43.37	51.42	118.18	102.96	202.74	119.70	104.33	246.50
	(i) Total	271.05	2,475.95	1,080.58	2,747.00	1,206.50	2,013.75	2,774.98	1,223.90	2,127.13
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	213.27	349.34	893.99	562.61	1,360.84	2,326.43	1,329.23	1,460.86	2,896.57
4	Other income	4.84	3.88	0.01	8.72	0.01	14.69	8.72	0.01	14.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	218.11	353.22	894.00	571.33	1,360.85	2,341.12	1,337.95	1,460.87	2,911.26
6	Finance Costs	197.85	198.35	543.69	396.20	633.32	1,206.31	567.51	639.68	1,341.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.26	154.87	350.31	175.13	727.53	1,134.81	770.44	821.19	1,569.60
8	Exceptional Items	-	-	-	-	8.63	12.69	-	8.63	12.69
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	20.26	154.87	350.31	175.13	736.16	1,147.50	770.44	829.82	1,582.29
10	Tax expense	13.29	50.25	105.26	63.54	238.18	378.47	284.73	274.69	520.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6.97	104.62	245.05	111.59	497.98	769.03	485.71	555.13	1,061.92
12	Extraordinary Item	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	6.97	104.62	245.05	111.59	497.98	769.03	485.71	555.13	1,061.92
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	6.97	104.62	245.05	111.59	497.98	769.03	485.71	555.13	1,061.92
17	Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,203.34	-	-	1,503.47
19	Earnings per share									
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.20	0.47	0.21	0.95	1.47	0.93	1.06	2.03
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.20	0.47	0.21	0.95	1.47	0.93	1.06	2.03

PART-II Selected Information for the Quarter and Half Year ended September 30, 2013

	PARTICULARS	Standalone						Consolidated		
		Quarter ended			Half year ended			Year ended		
		30-09-13 Unaudited	30-06-13 Unaudited	30-09-12 Unaudited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited	30-06-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	- Number of shares	13,603,346	13,603,346	16,288,000	13,603,346	16,288,000	15,847,311	16,288,000	16,288,000	15,847,311
	- Percentage of shareholding	26.04%	26.04%	31.17%	26.04%	31.17%	30.33%	31.17%	31.17%	30.33%
2	Promoters and Promoters Group shareholding									
	(a) Pledged/Encumbered									
	- Number of shares	8,655,000	8,655,000	NIL	8,655,000	NIL	19,000	NIL	NIL	19,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	22.39%	22.39%	NIL	22.39%	NIL	0.05%	0.00%	0.00%	0.05%
	Percentage of shares (as a % of the total share capital of the Company)	16.56%	16.56%	NIL	16.56%	NIL	0.04%	0.00%	0.00%	0.04%
	(b) Non-encumbered									
	- Number of shares	29,991,654	29,991,654	35,962,000	29,991,654	35,962,000	36,383,689	35,962,000	35,962,000	36,383,689
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	77.61%	77.61%	100.00%	77.61%	100.00%	99.95%	100.00%	100.00%	99.95%
	Percentage of shares (as a % of the total share capital of the Company)	57.40%	57.40%	68.83%	57.40%	68.83%	69.63%	68.83%	68.83%	69.63%

Particulars	3 Months ended 30.09.2013
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statements of Assets and Liabilities

(Rs. in Lakhs)

S.No	Particulars	Standalone			Consolidated		
		Half year ended		Year ended	Half year ended		Year ended
		30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
A	EQUITY AND LIABILITIES						
1	Shareholders Fund						
	a. Equity Share Capital	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
	b. Reserves and Surplus	1,314.93	932.30	1,203.34	1,989.18	1,011.96	1,503.47
		6,539.93	6,157.30	6,428.34	7,214.18	6,236.96	6,728.47
2	Share application money pending allotment						
3	Minority Interest						
4	Non-Current Liabilities						
	a. Long-term borrowings	6,953.62	11,267.25	7,869.55	6,953.62	11,267.25	7,869.55
	b. Deferred tax liabilities	-	-	-	-	-	-
	c. Other Long-term liabilities	82.89	111.54	92.98	82.89	111.54	92.98
	d. Long-term provisions	24.77	15.33	19.59	26.04	15.33	19.59
		7,061.28	11,394.12	7,982.12	7,062.55	11,394.12	7,982.12
5	Current Liabilities						
	a. Short-term borrowings	1,925.00	505.43	-	4,598.51	1,419.93	3,047.33
	b. Trade payables	51.07	130.24	46.87	51.95	132.52	51.10
	c. Other current liabilities	37.96	65.88	56.83	49.02	66.28	63.88
	d. Short-term provisions	57.15	246.59	387.21	264.62	283.10	543.05
		2,071.18	948.14	490.91	4,964.10	1,901.83	3,705.36
	Total	15,672.39	18,499.56	14,901.37	19,240.83	19,532.91	18,415.95
B	ASSETS:						
1	Non-Current Assets						
	a. Fixed Asset						
	(i) Tangible assets	290.28	196.93	219.85	290.79	196.93	219.85
	(ii) Intangible assets	-	-	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	398.96	-	398.96
	(iv) Intangible assets under development	-	-	-	-	-	-
	b. Non-current investments	2,521.73	42.84	2,521.73	-	42.84	-
	c. Deferred tax assets (Net)	-	-	-	-	-	-
	d. Long-term loans and advances	1,369.76	18.27	2,774.75	1,369.76	18.27	2,774.75
	e. Other non-current assets	-	-	-	-	-	-
	Good Will on consolidation	-	-	-	3.92	-	3.92
		4,181.77	258.04	5,516.33	2,063.43	258.04	3,397.48
2	Current Assets						
	a. Current Investments	-	-	-	-	-	-
	b. Inventories	4,472.97	-	4,778.53	4,472.97	-	4,778.53
	c. Trade receivables	483.10	41.53	250.00	483.10	41.53	250.00
	d. Cash and cash equivalents	250.47	459.89	162.78	310.00	532.73	206.71
	e. Short-term loans and advances	6,115.92	17,514.55	3,738.12	11,733.40	18,464.82	9,311.89
	f. Other current assets	168.16	225.55	455.61	177.93	233.79	471.34
		11,490.62	18,241.52	9,385.04	17,177.40	19,274.87	15,018.47
	Total	15,672.39	18,499.56	14,901.37	19,240.83	19,532.91	18,415.95

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2013. These results have
- The other expenditure of Rs. 74.81 lacs includes travelling expenses of Rs. 30.79 Lacs, processing charges of Rs. 12.16 lacs.
- Deferred Tax Asset/Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
- These results are also available at the website of the Company at www.pvpcinema.com.

For Picturehouse Media Limited

Place: Chennai
Date: November 13, 2013R.Nagarajan
Director