

Picturehouse Media Limited

(formerly Telephoto Entertainments Limited)

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031

Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2011

(Amount in Rs. lac except EPS and no. of shares)

		Quarter ended		Half Year ended		Year ended
		30-09-2011 Unaudited	30-09-2010 Unaudited	30-09-2011 Unaudited	30-09-2010 Unaudited	31-03-2011 Audited
1	(a) Net sales/ Income from operations	169.58	0.27	418.29	0.55	712.46
	(b) Other operating income	-	165.55	-	173.04	-
	Total	169.58	165.82	418.29	173.59	712.46
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee costs	25.65	35.38	45.41	35.60	144.64
	(e) Depreciation	0.13	0.01	0.40	0.01	0.13
	(f) Other expenditure					
	(i) Legal and professional charges	21.85	1.18	25.76	1.18	4.75
	(ii) Others	24.86	16.71	53.38	17.27	110.32
	(g) Total	72.49	53.28	124.95	54.06	259.84
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	97.09	112.54	293.34	119.53	452.62
4	Other income	0.01	-	0.01	-	0.02
5	Profit/(Loss) before interest and exceptional items (3+4)	97.10	112.54	293.35	119.53	452.64
6	Interest	14.36	38.92	23.11	40.87	169.21
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	82.74	73.62	270.24	78.66	283.43
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	82.74	73.62	270.24	78.66	283.43
10	Tax expense	26.68	12.15	87.15	12.15	79.27
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	56.06	61.47	183.09	66.51	204.16
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	56.06	61.47	183.09	66.51	204.16
14	Paid-up equity share capital (Face value of Rs. 10 each)	1,549.58	613.66	1,549.58	613.66	1,549.58
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	205.37
16	Earnings per share					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	1.00	1.18	1.08	3.30
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	1.00	0.44	1.08	3.29
17	Public Shareholding					
	- Number of shares	55,31,510	20,98,010	55,31,510	20,98,010	52,98,010
	- Percentage of shareholding	35.70%	34.19%	35.70%	34.19%	34.19%
18	Promoters and Promoter Group shareholding					
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	99,64,278	40,38,601	99,64,278	40,38,601	1,01,97,778
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the Company)	65.30%	65.81%	65.30%	65.81%	65.81%

Statement of Assets and Liabilities as at the end of half year ended September 30, 2011

(Amount in Rs. lac)

		Half Year ended		Year ended
		30-09-2011	30-09-2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Shareholders Fund:			
	a. Equity Share Capital	1,549.58	613.66	1,549.58
	b. Preferential Share Capital	2,599.77	-	2,599.77
	c. Share Warrants	625.17	-	150.17
	d. Reserves and Surplus	205.38	205.38	205.38
2	Loan Funds	3,568.23	-	-
	Total	8,548.13	819.04	4,504.90
3	Fixed Asset	6.03	1.41	2.83
4	Current Assets, Loans and Advances:			
	a. Inventories	-	-	-
	b. Sundry debtors	77.84	-	265.00
	c. Cash and Bank Balances	82.55	37.98	479.07
	d. Other Current Asset	25.61	24.60	58.68
	e. Loans and Advances	8,124.07	4,215.82	3,270.41
	Sub-Total	8,310.07	4,278.40	4,073.15
	Less: Current Liabilities and Provisions:			
	a. Current Liabilities	121.39	4,209.93	115.47
	b. Provisions	87.15	12.15	79.27
	Sub-Total	208.54	4,222.08	194.74
5	Net Current Assets	8,101.53	56.32	3,878.41
6	Profit & Loss Account	440.57	761.31	623.66
	Total	8,548.13	819.04	4,504.90

Notes

- 1 The above results are reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on November 14, 2011. The Statutory Auditors have carried out Limited Review of these results and the Report thereof is being sent to Bombay Stock Exchange separately.
- 2 The other expenditure of Rs. 24.86 lac includes rent of Rs. 8.71 lac, travelling expenses of Rs. 1.89 lac, power & fuel of Rs. 1.26 lac and communication expenses of Rs.1.84 lac.
- 3 The Company operates in a single reportable segment i.e. media and entertainment, within the meaning of AS 17 "Segment Reporting". The Company does not have any reportable geographical segment.
- 4 Deferred Tax Assets/Liabilities shall be provided for at the year end.
- 5 The Audit remarks made in the audited annual accounts for the financial year ended March 31, 2011 shall continue to be applicable for this quarter.
- 6 There was no investor complaint pending as on July 01, 2011 and September 30, 2011. The Company had received 1 (one) investor complaint and redressed the same during the quarter ended September 30, 2011.
- 7 Figures for the previous periods have been regrouped/rearranged, wherever necessary, for the purpose of comparison.

For Picturehouse Media Limited

R. Nagarajan
(Director)

Chennai, November 14, 2011