

Picturehouse Media Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com

Audited Financial Results for the Quarter and Year ended March 31, 2014

Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2014

(Rs. in Lakhs)

| | Standalone | | | | | Consolidated | |
|-----------|-------------------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | Quarter ended | | | Year ended | | Year ended | |
| | 31-03-14 Unaudited | 31-12-13 Unaudited | 31-03-13 Unaudited | 31-03-14 Audited | 31-03-13 Audited | 31-03-14 Audited | 31-03-13 Audited |
| 1 | Income from Operations | | | | | | |
| (a) | 2,299.23 | 2,306.12 | 861.61 | 7,914.96 | 4,340.18 | 10,123.71 | 5,023.70 |
| (b) | - | - | - | - | - | - | - |
| | 2,299.23 | 2,306.12 | 861.61 | 7,914.96 | 4,340.18 | 10,123.71 | 5,023.70 |
| 2 | Expenses | | | | | | |
| (a) | - | - | - | - | - | - | - |
| (b) | - | - | - | - | - | - | - |
| (c) | 583.25 | 2,708.43 | 371.35 | 5,689.85 | 1,437.45 | 5,935.71 | 1,437.45 |
| (d) | 89.98 | 85.45 | 80.76 | 321.42 | 235.95 | 350.16 | 267.83 |
| (e) | 7.43 | 7.60 | 5.58 | 29.43 | 17.08 | 29.47 | 17.08 |
| (f) | 7.73 | 2.65 | 31.09 | 39.43 | 64.00 | 274.73 | 101.74 |
| (g) | 20.44 | 20.73 | 16.34 | 82.38 | 56.53 | 82.38 | 56.53 |
| (h) | 89.52 | 58.86 | 24.69 | 266.55 | 202.74 | 296.24 | 246.50 |
| (i) | 798.35 | 2,883.72 | 529.81 | 6,429.06 | 2,013.75 | 6,968.69 | 2,127.13 |
| 3 | 1,500.88 | (577.60) | 331.80 | 1,485.90 | 2,326.43 | 3,155.02 | 2,896.57 |
| 4 | 3.90 | 5.66 | 6.85 | 18.28 | 14.69 | 18.28 | 14.69 |
| 5 | 1,504.78 | (571.94) | 338.65 | 1,504.18 | 2,341.12 | 3,173.30 | 2,911.26 |
| 6 | 168.69 | 306.70 | 263.07 | 871.59 | 1,206.31 | 1,410.35 | 1,341.66 |
| 7 | 1,336.09 | (878.64) | 75.58 | 632.59 | 1,134.81 | 1,762.95 | 1,569.60 |
| 8 | - | - | - | - | 12.69 | - | 12.69 |
| 9 | 1,336.09 | (878.64) | 75.58 | 632.59 | 1,147.50 | 1,762.95 | 1,582.29 |
| 10 | 277.29 | (113.64) | 33.25 | 227.19 | 378.47 | 683.73 | 520.37 |
| 11 | 1,058.80 | (765.00) | 42.33 | 405.40 | 769.03 | 1,079.22 | 1,061.92 |
| 12 | - | - | - | - | - | - | - |
| 13 | 1,058.80 | (765.00) | 42.33 | 405.40 | 769.03 | 1,079.22 | 1,061.92 |
| 14 | - | - | - | - | - | - | - |
| 15 | - | - | - | - | - | - | - |
| 16 | 1,058.80 | (765.00) | 42.33 | 405.40 | 769.03 | 1,079.22 | 1,061.92 |
| 17 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 |
| 18 | - | - | - | 1,608.73 | 1,203.33 | 2,569.28 | 1,503.47 |
| 19 | Earnings per share | | | | | | |
| i | 2.03 | (1.46) | 0.08 | 0.78 | 1.47 | 2.07 | 2.03 |
| ii | 2.03 | (1.46) | 0.08 | 0.78 | 1.47 | 2.07 | 2.03 |

PART-II Selected Information for the Quarter and Year ended March 31, 2014

| A | PARTICULARS OF SHAREHOLDING | 31-03-14 | 31-12-13 | 31-03-13 | 31-03-14 | 31-03-13 | 31-03-14 | 31-03-13 |
|---|---|------------|------------|------------|------------|------------|------------|------------|
| 1 | Public Shareholding | | | | | | | |
| | - Number of shares | 13,603,346 | 13,603,346 | 15,847,311 | 13,603,346 | 15,847,311 | 13,603,346 | 15,847,311 |
| | - Percentage of shareholding | 26.04% | 26.04% | 30.33% | 26.04% | 30.33% | 26.04% | 30.33% |
| 2 | Promoters and Promoters Group shareholding | | | | | | | |
| | (a) Pledged/Encumbered | % | % | | % | | % | |
| | - Number of shares | 8,655,000 | 8,655,000 | 19,000 | 8,655,000 | 19,000 | 8,655,000 | 19,000 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 22.39% | 22.39% | 0.05% | 22.39% | 0.05% | 22.39% | 0.05% |
| | Percentage of shares (as a% of the total share capital of the Company) | 16.56% | 16.56% | 0.04% | 16.56% | 0.04% | 16.56% | 0.04% |
| | (b) Non-emcumbered | | | | | | | |
| | - Number of shares | 29,991,654 | 29,991,654 | 36,383,689 | 29,991,654 | 36,383,689 | 29,991,654 | 36,383,689 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 77.61% | 77.61% | 99.95% | 77.61% | 99.95% | 77.61% | 99.95% |
| | Percentage of shares (as a% of the total share capital of the Company) | 57.40% | 57.40% | 69.63% | 57.40% | 69.63% | 57.40% | 69.63% |

| | Particulars | 3 Months ended 31.03.2014 |
|---|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of the during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Statements of Assets and Liabilities
(Rs. in Lakhs)

| S.No | Particulars | Standalone | | Consolidated | |
|------|---|-----------------|------------------|------------------|------------------|
| | | Year ended | | Year ended | |
| | | 31-03-14 | 31-03-13 | 31-03-14 | 31-03-13 |
| | | Audited | Audited | Audited | Audited |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders Fund | | | | |
| | a. Equity Share Capital | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 |
| | b. Reserves and Surplus | 1,608.73 | 1,203.34 | 2,569.28 | 1,503.47 |
| | | 6,833.73 | 6,428.34 | 7,794.28 | 6,728.47 |
| 2 | Share application money pending allotment | - | - | - | - |
| 3 | Minority Interest | - | - | - | - |
| 4 | Non-Current Liabilities | | | | |
| | a. Long-term borrowings | 925.36 | 7,869.55 | 3,861.70 | 7,869.55 |
| | b. Deferred tax liabilities | - | - | - | - |
| | c. Other Long-term liabilities | 15.60 | 53.26 | 15.60 | 53.26 |
| | d. Long-term provisions | 35.41 | 19.59 | 37.39 | 19.59 |
| | | 976.37 | 7,942.40 | 3,914.69 | 7,942.40 |
| 5 | Current Liabilities | | | | |
| | a. Short-term borrowings | 837.09 | - | 7,003.74 | 3,047.33 |
| | b. Trade payables | 27.26 | 46.87 | 33.13 | 51.10 |
| | c. Other current liabilities | 74.47 | 96.55 | 80.56 | 103.60 |
| | d. Short-term provisions | 219.75 | 387.21 | 680.21 | 543.05 |
| | | 1,158.57 | 530.63 | 7,797.64 | 3,745.08 |
| | Total | 8,968.67 | 14,901.37 | 19,506.61 | 18,415.95 |
| B | ASSETS: | | | | |
| 1 | Non-Current Assets | | | | |
| | a. Fixed Asset | | | | |
| | (i) Tangible assets | 278.36 | 219.85 | 278.90 | 219.85 |
| | (ii) Intangible assets | - | - | - | - |
| | (iii) Capital work-in-progress | - | - | 399.24 | 398.96 |
| | (iv) Intangible assets under development | - | - | - | - |
| | b. Non-current investments | 2,527.18 | 2,521.73 | 3.00 | - |
| | c. Deferred tax assets (Net) | - | - | - | - |
| | d. Long-term loans and advances | 522.39 | 2,774.75 | 522.39 | 2,774.75 |
| | e. Other non-current assets | - | - | - | - |
| | Good Will on consolidation | | | 3.92 | 3.92 |
| | | 3,327.93 | 5,516.33 | 1,207.45 | 3,397.48 |

| | | | | | |
|----------|----------------------------------|-----------------|------------------|------------------|------------------|
| 2 | Current Assets | | | | |
| | a. Current Investments | - | - | - | - |
| | b. Inventories | 2,515.60 | 4,778.53 | 2,515.60 | 4,778.53 |
| | c. Trade receivables | - | 250.00 | - | 250.00 |
| | d. Cash and cash equivalents | 31.22 | 162.78 | 81.24 | 206.71 |
| | e. Short-term loans and advances | 2,920.53 | 3,738.12 | 15,488.60 | 9,311.89 |
| | f. Other current assets | 173.39 | 455.61 | 213.72 | 471.34 |
| | | 5,640.74 | 9,385.04 | 18,299.16 | 15,018.47 |
| | Total | 8,968.67 | 14,901.37 | 19,506.61 | 18,415.95 |

Notes :

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| 1 | The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 28, 2014. |
| 2 | The consolidated financial results include the results of the company and its wholly owned subsidiaries ie M/s PVP Cinema Pvt Ltd; M/s. PVP Capital Ltd. and M/s. Picturehouse Media Pvt. Ltd., Singapore. All the above companies operate in Media and related segments. Hence segment reporting for this year is not applicable. |
| 3 | The figures of last quarter ended March 31,2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter of the current financial year ended December 31,2013. |
| 4 | Previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter / year. |

for Picturehouse Media Limited

Place: Hyderabad
Date: May 28, 2014

Prasad V. Potluri
Managing Director