

Picturehouse Media Limited

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031

Unaudited Financial Results for the Quarter and the Half Year ended September 30, 2012

(Rs. in Lakhs except EPS and no. of shares)

	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/12 Unaudited	30/06/12 Unaudited	30/09/11 Unaudited	30/09/12 Unaudited	30/09/11 Unaudited	31/03/12 Audited
1	Income from Operations						
	(a) Nest Sales/Income from operations (Net of excise duty)	1,974.57	592.77	169.58	2,567.34	418.29	4,644.85
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,974.57	592.77	169.58	2,567.34	418.29	4,644.85
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Movie Production Expenses	949.15	-	-	949.15	-	2,845.57
	(d) Employee costs	52.77	49.68	25.65	102.45	45.41	113.21
	(e) Depreciation	4.44	1.71	0.13	6.15	0.40	2.05
	(f) Legal and professional charges	9.41	9.59	21.85	19.00	25.76	21.22
	(g) Rent	13.39	13.40	8.71	26.79	17.41	39.03
	(h) Others	51.42	51.54	16.15	102.96	35.97	107.61
	Total	1,080.58	125.92	72.49	1,206.50	124.95	3,128.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	893.99	466.85	97.09	1,360.84	293.34	1,516.16
4	Other income	0.01	-	0.01	0.01	0.01	0.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	894.00	466.85	97.10	1,360.86	293.35	1,516.49
6	Finance Costs	543.69	89.63	14.36	633.32	23.11	279.68
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	350.31	377.22	82.74	727.54	270.24	1,236.81
8	Exceptional Items - Insurance Claim	-	8.63	-	8.63	-	27.19
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	350.31	385.85	82.74	736.17	270.24	1,264.00
10	Tax expense	105.26	132.92	26.68	238.18	87.15	411.41
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	245.05	252.93	56.06	497.99	183.09	852.59
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	245.05	252.93	56.06	497.99	183.09	852.59
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	245.05	252.93	56.06	497.99	183.09	852.59
17	Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	1,549.58	5,225.00	1,549.58	5,225.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	434.30
19	Earnings per share						
(i)	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.47	0.48	0.36	0.95	1.18	4.45
(ii)	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.47	0.48	0.36	0.95	1.18	4.45

PART - II

	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/12 Unaudited	30/06/12 Unaudited	30/09/11 Unaudited	30/09/12 Unaudited	30/09/11 Unaudited	31/03/12 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,62,88,000	1,62,88,000	55,31,510	1,62,88,000	55,31,510	1,62,88,000
	- Percentage of shareholding	31.17%	31.17%	35.70%	31.17%	35.70%	31.17%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of the total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	3,59,62,000	3,59,62,000	99,64,278	3,59,62,000	99,64,278	3,59,62,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the Company	68.83%	68.83%	65.30%	68.83%	65.30%	68.83%

	Particulars	Three Months ended 30.09.2012
B	INVESTOR COMPLANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at the end of the half year ended September 30, 2012 (Rs. in Lakhs)

	Half Year ended		Year ended
	30/09/12 Unaudited	30/09/11 Unaudited	31/03/12 Audited
(1) Shareholders' Funds:			
(a) Share Capital	5,225.00	4,149.35	5,225.00
(b) Reserves and Surplus	932.30	(235.19)	434.31
(c) Money Received against Share warrants	-	625.17	-
(2) Share application money pending allotment	-	-	-
(3) Non-current liabilities:			
(a) Long-term borrowings	11,267.25	-	-
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long-term liabilities	111.54	-	9.06
(d) Long-term provisions	15.33	-	10.01
(4) Current liabilities:			
(a) Short-term borrowings	505.43	3,568.23	9,485.04
(b) Trade payables	130.23	121.39	29.91
(c) Other current liabilities	65.88	-	39.03
(d) Short-term provisions	246.59	87.15	411.62
	18,499.56	8,316.10	15,643.98
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	196.93	6.03	47.07
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	6.32
(iv) Intangible assets under developemnt	-	-	-
(b) Non-current investments	42.84	-	-
(c) Deferred tax assets (Net)	-	-	-
(d) Long-term loans and advances	18.27	-	201.23
(e) Other non-current assets	-	-	-
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	-	-	-
(c) Trade receivables	41.54	-	-
(d) Cash and cash equivalents	459.89	82.55	65.20
(e) Short-term loans and advances	17,514.55	8,201.91	15,039.85
(f) Other current assets	225.55	25.61	284.31
	18,499.56	8,316.10	15,643.98

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 07, 2012. The Auditors have carried out limited review of these results.
- The income from operations include revenue of Rs. 10.18 Crores from Tamil movie "Naan-e" released in July 2012.
- Deferred Tax Assets/Liabilities shall be provided for at the year end.
- The remarks of the Auditors made in the audited annual accounts for the year 2011-12 shall continue to be applicable for this quarter.
- Figures for the previous periods have been regrouped/rearranged, wherever necessary, for the purpose of comparison.
- These results are also available at the website of the Company at www.pvpcinema.com.

For Picturehouse Media Limited

Place: Chennai
Date: November 07, 2012

R. Nagarajan
(Director)