

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com
Unaudited Financial Results for the Quarter and Half year ended September 30, 2014

Part-I Statement of Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30, 2014

(Rs. in Lakhs)

PARTICULARS	Standalone						Consolidated		
	Quarter ended			Half year ended		Year ended	Half year ended		Year ended
	9/30/2014 Unaudited	6/30/2014 Unaudited	9/30/2013 Unaudited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
1 Income from Operations									
(a) Nest Sales/Income from operations (Net of excise duty)	139.65	1,401.68	484.32	1,541.33	3,309.61	7,914.96	3,443.00	4,104.21	10,123.71
(b) Other operating income	-	-	-	-	-	-	-	-	-
Total income from operations (net)	139.65	1,401.68	484.32	1,541.33	3,309.61	7,914.96	3,443.00	4,104.21	10,123.71
2 Expenses									
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-	-
(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-
(c) Movie Production Expenses	138.55	1,438.90	75.96	1,577.45	2,398.17	5,689.85	1,592.94	2,398.17	5,935.71
(d) Employee costs	68.87	84.42	80.14	153.29	145.99	321.42	163.85	157.22	350.16
(e) Depreciation	19.27	7.51	7.50	26.78	14.40	29.43	26.82	14.41	29.47
(f) Legal and professional charges	15.51	3.95	10.98	19.46	29.05	39.43	22.38	44.27	274.73
(g) Rent	20.96	21.55	21.66	42.51	41.21	82.38	42.50	41.21	82.38
(h) Others	73.33	76.28	74.81	149.61	118.18	266.55	162.05	119.70	296.24
(i) Total	336.49	1,632.61	271.05	1,969.10	2,747.00	6,429.06	2,010.54	2,774.98	6,968.69
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(196.84)	(230.93)	213.27	(427.77)	562.61	1,485.90	1,432.46	1,329.23	3,155.02
4 Other income	5.73	3.89	4.84	9.62	8.72	18.28	9.62	8.72	18.28
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(191.11)	(227.04)	218.11	(418.15)	571.33	1,504.18	1,442.08	1,337.95	3,173.30
6 Finance Costs	81.07	75.89	197.85	156.96	396.20	871.59	884.90	567.51	1,410.35
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(272.18)	(302.93)	20.26	(575.11)	175.13	632.59	557.18	770.44	1,762.95
8 Exceptional Items	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(272.18)	(302.93)	20.26	(575.11)	175.13	632.59	557.18	770.44	1,762.95
10 Tax expense	(2.32)	-	13.29	(2.32)	63.54	227.19	391.67	284.73	683.73
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(269.86)	(302.93)	6.97	(572.79)	111.59	405.40	165.51	485.71	1,079.22
12 Extraordinary Item	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(269.86)	(302.93)	6.97	(572.79)	111.59	405.40	165.51	485.71	1,079.22
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(269.86)	(302.93)	6.97	(572.79)	111.59	405.40	165.51	485.71	1,079.22
17 Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,608.73	-	-	2,569.28
19 Earnings per share □									
i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.58)	0.01	(1.10)	0.21	0.78	0.32	0.93	2.07
ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.58)	0.01	(1.10)	0.21	0.78	0.32	0.93	2.07

PART-II Selected Information for the Quarter and Half Year ended September 30, 2013

PARTICULARS	Standalone						Consolidated		
	Quarter ended			Half year ended		Year ended	Half year ended		Year ended
	9/30/2014 Unaudited	6/30/2014 Unaudited	9/30/2013 Unaudited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
A PARTICULARS OF SHAREHOLDING									
1 Public Shareholding									
- Number of shares	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346
- Percentage of shareholding	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2 Promoters and Promoters Group shareholding									
(a) Pledged/Encumbered									
- Number of shares	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	22.40%	22.40%	22.40%	22.40%	22.40%	22.40%	22.40%	22.40%	22.40%
Percentage of shares (as a % of the total share capital of the Company)	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%
(b) Non-encumbered									
- Number of shares	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	77.60%	77.60%	77.60%	77.60%	77.60%	77.60%	77.60%	77.60%	77.60%
Percentage of shares (as a % of the total share capital of the Company)	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%

Particulars	3 Months ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statements of Assets and Liabilities

(Rs. in Lakhs)

S.N	Particulars	Standalone			Consolidated		
		Half year ended		Year ended	Half year ended		Year ended
		9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
A	EQUITY AND LIABILITIES						
1	Shareholders Fund						
	a. Equity Share Capital	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
	b. Reserves and Surplus	1,035.94	1,314.93	1,608.73	2,737.79	1,989.18	2,569.28
		6,260.94	6,539.93	6,833.73	7,962.79	7,214.18	7,794.28
2	Share application money pending allotment						
3	Minority Interest						
4	Non-Current Liabilities						
	a. Long-term borrowings	2,755.04	6,953.62	925.36	5,529.41	6,953.62	3,861.70
	b. Deferred tax liabilities	-	-	-	-	-	-
	c. Other Long-term liabilities	3.88	82.89	15.60	3.88	82.89	15.60
	d. Long-term provisions	42.61	24.77	35.41	45.17	26.04	37.39
		2,801.53	7,061.28	976.37	5,578.46	7,062.55	3,914.69
5	Current Liabilities						
	a. Short-term borrowings	2,501.09	1,925.00	837.09	11,834.24	4,598.51	7,003.74
	b. Trade payables	23.71	51.07	27.26	25.68	51.95	33.13
	c. Other current liabilities	69.37	37.96	74.47	71.60	49.02	80.56
	d. Short-term provisions	1.40	57.15	219.75	494.92	264.62	680.21
		2,595.57	2,071.18	1,158.57	12,426.44	4,964.10	7,797.64
	Total	11,658.04	15,672.39	8,968.67	25,967.69	19,240.83	19,506.61
B	ASSETS:						
1	Non-Current Assets						
	a. Fixed Asset						
	(i) Tangible assets	268.31	290.28	278.36	268.81	290.79	278.90
	(ii) Intangible assets	-	-	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	399.24	398.96	399.24
	(iv) Intangible assets under development	-	-	-	-	-	-
	b. Non-current investments	2,527.19	2,521.73	2,527.18	3.00	-	3.00
	c. Deferred tax assets (Net)	-	-	-	-	-	-
	d. Long-term loans and advances	481.49	1,369.76	522.39	483.04	1,369.76	522.39
	e. Other non-current assets	-	-	-	-	-	-
	Good Will on consolidation	-	-	-	3.92	3.92	3.92
		3,276.99	4,181.77	3,327.93	1,158.01	2,063.43	1,207.45
2	Current Assets						
	a. Current Investments	-	-	-	-	-	-
	b. Inventories	5,108.84	4,472.97	2,515.60	5,108.84	4,472.97	2,515.60
	c. Trade receivables	-	483.10	-	-	483.10	-
	d. Cash and cash equivalents	69.87	250.47	31.22	198.21	310.00	81.24
	e. Short-term loans and advances	3,110.88	6,115.92	2,920.53	19,330.64	11,733.40	15,488.60
	f. Other current assets	91.46	168.16	173.39	171.99	177.93	213.72
		8,381.05	11,490.62	5,640.74	24,809.68	17,177.40	18,299.16
	Total	11,658.04	15,672.39	8,968.67	25,967.69	19,240.83	19,506.61

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2014. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- The other expenditure of Rs. 73.33 lacs includes travelling expenses of Rs. 41.36 Lacs, office expenses of Rs. 10.81 lacs.
- Deferred Tax Asset/Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
- These results are also available at the website of the Company at www.pvpcinema.com.

For Picturehouse Media Limited

Place: Hyderabad
Date: November 10, 2014

Prasad V. Potluri
Managing Director