

Part-I Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2015							(Rs. in Lakhs)	
	PARTICULARS	Standalone						
		Quarter ended			Half Year ended			Year ended
		30-09-15 Unaudited	30-06-15 Unaudited	30-09-14 Unaudited	30-09-15 Unaudited	30-09-14 Unaudited		31-03-15 Audited
1	Income from Operations							
	(a) Net Sales/Income from operations (Net of excise duty)	142.98	150.37	139.65	293.35	1,541.33	1,975.39	
	(b) Other operating income	-	-	-	-	-	-	
	Total income from operations (net)	142.98	150.37	139.65	293.35	1,541.33	1,975.39	
2	Expenses							
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	
	(b) Consumption of raw materials	-	-	-	-	-	-	
	(c) Movie Production Expenses	-	-	138.55	-	1,577.45	1,648.11	
	(d) Employee costs	42.13	40.11	68.87	82.23	153.29	99.24	
	(e) Depreciation	15.79	15.47	19.27	31.26	26.78	67.45	
	(f) Legal and professional charges	5.56	4.66	15.51	10.22	19.46	51.12	
	(g) Rent	23.03	23.82	20.96	46.85	42.51	89.01	
	(h) Others	56.12	91.87	73.33	147.99	149.61	229.12	
	(i) Total	142.63	175.93	336.49	318.56	1,969.10	2,184.05	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.35	(25.56)	(196.84)	(25.21)	(427.77)	(208.66)	
4	Other income	4.83	5.07	5.73	9.91	9.62	21.17	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.19	(20.49)	(191.11)	(15.30)	(418.15)	(187.49)	
6	Finance Costs	226.23	186.56	81.07	412.79	156.96	385.74	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(221.04)	(207.05)	(272.18)	(428.09)	(575.11)	(573.23)	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(221.04)	(207.05)	(272.18)	(428.09)	(575.11)	(573.23)	
10	Tax expense	-	-	(2.32)	-	(2.32)	(2.32)	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)	
12	Extraordinary Item	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)	
14	Share of Profit/(Loss) of associates							
15	Minority Interest							
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)	
17	Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,037.82	
19	Earnings per share							
	i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	(0.40)	(0.52)	(0.82)	(1.10)	(1.09)	
	ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	(0.40)	(0.52)	(0.82)	(1.10)	(1.09)	

PART-II Selected Information for the Quarter and Half year ended September 30, 2015

	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346
	- Percentage of shareholding	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	15,655,000	15,655,000	8,655,000	15,655,000	8,655,000	15,655,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.51%	40.51%	22.40%	40.51%	22.40%	40.51%
	Percentage of shares (as a % of the total share capital of the Company)	29.96%	29.96%	16.56%	29.96%	16.56%	29.96%
	(b) Non-encumbered						
	- Number of shares	22,991,654	22,991,654	29,991,654	22,991,654	29,991,654	22,991,654
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	59.49%	59.49%	77.60%	59.49%	77.60%	59.49%
	Percentage of shares (as a % of the total share capital of the Company)	44.00%	44.00%	57.40%	44.00%	57.40%	44.00%

Particulars	3 Months ended 30.09.15
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of the during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

S.No.	PARTICULARS	Standalone		
		Half Year ended		Year ended
		30-09-15 Unaudited	30-09-14 Unaudited	31-03-15 Audited
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
	(a) Share Capital	5,225.00	5,225.00	5,225.00
	(b) Reserves and Surplus	609.73	1,035.94	1,037.82
		5,834.73	6,260.94	6,262.82
2	Share application money pending allotment			
3	Non-current liabilities:			
	(a) Long-term borrowings	10,197.27	2,755.04	4,767.99
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long-term liabilities	4.07	3.88	6.42
	(d) Long-term provisions	47.13	42.61	39.92
		10,248.48	2,801.53	4,814.32
4	Current liabilities:			
	(a) Short-term borrowings	3,035.63	2,501.09	3,006.56
	(b) Trade payables	28.31	23.71	34.36
	(c) Other current liabilities	181.93	69.37	110.76
	(d) Short-term provisions	1.88	1.40	0.94
		3,247.75	2,595.57	3,152.62
	Total	19,330.96	11,658.04	14,229.76
B	ASSETS:			
1	Non-current assets			
	(a) Fixed Assets			
	(i) Tangible assets	208.73	268.31	226.12
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	2,567.19	2,527.19	2,567.19
	(c) Deferred tax assets (Net)	-	-	-
	(d) Long-term loans and advances	34.66	481.49	31.56
	(e) Other non-current assets	-	-	-
		2,810.57	3,276.99	2,824.86
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	12,878.70	5,108.84	7,717.26
	(c) Trade receivables	1.00	-	-
	(d) Cash and cash equivalents	135.57	69.87	214.98
	(e) Short-term loans and advances	3,313.22	3,110.88	3,288.81
	(f) Other current assets	191.90	91.46	183.85
		16,520.39	8,381.05	11,404.90
	Total	19,330.96	11,658.04	14,229.76

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th November, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- During the period under review, consequent to merger approved by the scheme of amalgamation by the Hon'ble High Court vide order dated 25th August, 2015, the company has become the Subsidiary of PVP Ventures Limited.
- The other expenditure of Rs. 56.12 lacs includes travelling expenses of Rs. 30.91 Lacs.
- Deferred Tax Asset/Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
- The Company is operating in Media and related activities and hence segment reporting is not applicable.
- These results are also available at the website of the Company at www.pvpcinema.com.

For and on behalf of the Board of Directors

Sd/-
Prasad V. Potturi
Managing Director

Place: Chennai
Date: November 06, 2015