

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Nine months ended December 31, 2014
CIN: L92191TN2000PLC044077

Part-I Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2014 (Rs. in Lakhs)

PARTICULARS	Standalone						Consolidated		
	Quarter ended			Nine Months ended		Year ended	Nine Months ended		Year ended
	12/31/2014 Unaudited	9/30/2014 Unaudited	12/31/2013 Unaudited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited
1 Income from Operations									
(a) Nest Sales/Income from operations (Net of excise duty)	141.70	139.65	2,306.12	1,683.03	5,615.73	7,914.96	4,558.04	7,224.82	10,123.71
(b) Other operating income	-	-	-	-	-	-	-	-	-
Total income from operations (net)	141.70	139.65	2,306.12	1,683.03	5,615.73	7,914.96	4,558.04	7,224.82	10,123.71
2 Expenses									
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-	-
(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-
(c) Movie Production Expenses	3.25	138.55	2,708.43	1,580.70	5,106.60	5,689.85	1,596.18	5,348.94	5,935.71
(d) Employee costs	66.00	68.87	85.45	219.29	231.44	321.42	232.69	252.55	350.16
(e) Depreciation	14.64	19.27	7.60	41.42	22.00	29.43	41.47	22.02	29.47
(f) Legal and professional charges	7.09	15.51	2.65	26.55	31.70	39.43	27.82	104.09	274.73
(g) Rent	22.10	20.96	20.73	64.61	61.94	82.38	64.61	61.94	82.38
(h) Others	46.86	73.33	58.86	196.47	177.03	266.55	211.94	194.86	296.24
(i) Total	159.94	336.49	2,883.72	2,129.04	5,630.71	6,429.06	2,174.71	5,984.40	6,968.69
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(18.24)	(196.84)	(577.60)	(446.01)	(14.98)	1,485.90	2,383.33	1,240.42	3,155.02
4 Other income	4.83	5.73	5.66	14.45	14.38	18.28	14.45	14.38	18.28
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(13.41)	(191.11)	(571.94)	(431.56)	(0.60)	1,504.18	2,397.78	1,254.80	3,173.30
6 Finance Costs	89.35	81.07	306.70	246.31	702.90	871.59	1,387.44	1,003.82	1,410.35
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(102.76)	(272.18)	(878.64)	(677.87)	(703.50)	632.59	1,010.34	250.98	1,762.95
8 Exceptional Items	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(102.76)	(272.18)	(878.64)	(677.87)	(703.50)	632.59	1,010.34	250.98	1,762.95
10 Tax expense	-	(2.32)	(113.64)	(2.32)	(50.10)	227.19	610.21	249.67	683.73
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(102.76)	(269.86)	(765.00)	(675.55)	(653.40)	405.40	400.13	1.31	1,079.22
12 Extraordinary Item	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(102.76)	(269.86)	(765.00)	(675.55)	(653.40)	405.40	400.13	1.31	1,079.22
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(102.76)	(269.86)	(765.00)	(675.55)	(653.40)	405.40	400.13	1.31	1,079.22
17 Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,608.73	-	-	2,569.28
19 Earnings per share									
i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.52)	(1.46)	(1.29)	(1.25)	0.78	0.77	0.00	2.07
ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.52)	(1.46)	(1.29)	(1.25)	0.78	0.77	0.00	2.07

PART-II

PARTICULARS	Standalone						Consolidated		
	Quarter ended			Nine Months ended		Year ended	Nine Months ended		Year ended
	12/31/2014 Unaudited	9/30/2014 Unaudited	12/31/2013 Unaudited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited
A PARTICULARS OF SHAREHOLDING									
1 Public Shareholding									
- Number of shares	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346
- Percentage of shareholding	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2 Promoters and Promoters Group shareholding									
(a) Pledged/Encumbered									
- Number of shares	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000	8,655,000
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%
Percentage of shares (as a % of the total share capital of the Company)	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%
(b) Non-encumbered									
- Number of shares	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654	29,991,654
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%
Percentage of shares (as a % of the total share capital of the Company)	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%

Particulars	3 Months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The other expenditure of Rs. 46.86 lacs includes travelling expenses of Rs. 16.35 Lacs and office expenses of Rs. 5.04 lacs.
3. Deferred Tax Asset/Liabilities shall be provided for at the year end.
4. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
5. Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
6. These results are also available at the website of the Company at www.pvpcinema.com.

For Picturehouse Media Limited

Place: Chennai
Date: February 13, 2015

**Sd/-
Prasad V. Potluri
Managing Director**