

Picturehouse Media Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com

Audited Financial Results for the Quarter and Year ended March 31, 2012

Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2012

(Rs. in Lakhs)

| | Standalone | | | | | Consolidated | |
|--|------------------------|-------------------------|------------------------|----------------------|----------------------|----------------------|-----------------------|
| | Quarter ended | | Year ended | | | Year ended | |
| | 3/31/2012 Unaudited | 12/31/2011 Unaudited | 3/31/2011 Unaudited | 3/31/2012 Audited | 3/31/2011 Audited | 3/31/2012 Audited | 31-03-2011 Audited |
| 1 Income from Operations | | | | | | | |
| (a) Nest Sales/Income from operations (Net of excise duty) | 426.39 | 3,800.17 | 424.39 | 4,644.85 | 712.46 | 4,644.85 | 712.46 |
| (b) Other operating income | - | - | - | - | - | - | - |
| Total income from operations (net) | 426.39 | 3,800.17 | 424.39 | 4,644.85 | 712.46 | 4,644.85 | 712.46 |
| 2 Expenses | | | | | | | |
| (a) Increase/decrease in stock in trade and work in progress | - | - | - | - | - | - | - |
| (b) Consumption of raw materials | - | - | - | - | - | - | - |
| (c) Purchase of traded goods | - | - | - | - | - | - | - |
| (d) Movie Production Expenses | 13.90 | 2,831.67 | - | 2,845.57 | - | 2,845.57 | - |
| (e) Employee costs | 37.01 | 30.79 | 65.19 | 113.21 | 148.29 | 113.21 | 148.29 |
| (f) Depreciation | 1.28 | 0.37 | 0.06 | 2.05 | 0.13 | 2.05 | 0.13 |
| (g) Legal and professional charges | - | 1.88 | 1.84 | 21.22 | 4.75 | 22.09 | 4.96 |
| (h) Others | 56.34 | 30.51 | 70.55 | 146.64 | 106.67 | 147.25 | 107.25 |
| (i) Total | 108.53 | 2,895.22 | 137.64 | 3,128.69 | 259.84 | 3,130.17 | 260.63 |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 317.86 | 904.95 | 286.75 | 1,516.16 | 452.62 | 1,514.68 | 451.83 |
| 4 Other income | - | 0.32 | 0.01 | 0.33 | 0.02 | 0.33 | 0.23 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 317.86 | 905.27 | 286.76 | 1,516.49 | 452.64 | 1,515.01 | 452.06 |
| 6 Finance Costs | 140.84 | 115.73 | 45.28 | 279.68 | 169.21 | 279.68 | 169.21 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 177.02 | 789.54 | 241.48 | 1,236.81 | 283.43 | 1,235.33 | 282.85 |
| 8 Exceptional Items | (27.19) | - | - | (27.19) | - | (27.19) | - |
| 9 Profit/(Loss) from Ordinary Activities before tax (7+8) | 204.21 | 789.54 | 241.48 | 1,264.00 | 283.43 | 1,262.52 | 282.85 |
| 10 Tax expense | 69.63 | 254.63 | 67.12 | 411.41 | 79.27 | 411.41 | 79.27 |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 134.58 | 534.91 | 174.36 | 852.59 | 204.16 | 851.11 | 203.58 |
| 12 Extraordinary Item | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | 134.58 | 534.91 | 174.36 | 852.59 | 204.16 | 851.11 | 203.58 |
| 14 Share of Profit/(Loss) of associates | - | - | - | - | - | - | - |
| 15 Minority Interest | - | - | - | - | - | - | - |
| 16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15) | 134.58 | 534.91 | 174.36 | 852.59 | 204.16 | 851.11 | 203.58 |
| 17 Paid-up equity share capital (Face value of Rs. 10 each) | 5,225.00 | 1,549.58 | 1,549.58 | 5,225.00 | 1,549.58 | 5,225.00 | 1,549.58 |
| 18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 434.30 | (418.28) | 413.12 | (437.98) |
| 19 Earnings per share | | | | | | | |
| i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.87 | 3.45 | 1.13 | 4.45 | 3.30 | 4.45 | 3.29 |
| ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.87 | 3.45 | 1.12 | 4.45 | 3.29 | 4.45 | 3.28 |

PART-II Selected Information for the Quarter and Year ended March 31, 2012

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|---|------------|-----------|------------|------------|------------|------------|------------|
| 1 Public Shareholding | | | | | | | |
| - Number of shares | 16,288,000 | 5,531,510 | 5,298,010 | 16,288,000 | 5,298,010 | 16,288,000 | 5,298,010 |
| - Percentage of shareholding | 31.17% | 35.70% | 34.19% | 31.17% | 34.19% | 31.17% | 34.19% |
| 2 Promoters and Promoters Group shareholding | | | | | | | |
| (a) Pledged/Encumbered | | | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Percentage of shares (as a% of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (b) Non-encumbered | | | | | | | |
| - Number of shares | 35,962,000 | 9,964,278 | 10,197,778 | 35,962,000 | 10,197,778 | 35,962,000 | 10,197,778 |
| -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a% of the total share capital of the Company) | 68.83% | 64.30% | 65.81% | 68.83% | 65.81% | 68.83% | 65.81% |

| Particulars | 3 Months ended 31.03.2012 |
|--|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 30, 2012.
2. During the year, 2,59,97,722 CCPS and 1,07,56,490 Warrants were converted into equity shares and 3,67,54,212 equity shares of Rs. 10/- each were allotted to the respective holders. Accordingly, the Issued, subscribed and paid-up share capital of the Company increased to Rs. 52,25,00,000/-.
3. The consolidated financial results includes results of the Company and its wholly owned subsidiary M/s. PVP Cinema Private Limited, which operate only in entertainment segment. Hence segment reporting for this year is not applicable
4. The observations made by the Auditors on the audited annual accounts are adequately explained in the notes forming part of these accounts.
5. The figures of last quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2011.
6. The financial statements for the year ended March 31, 2012 have been prepared as per revised Schedule-VI of the Companies Act, 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For **Picturehouse Media Limited**

Prasad V. Potluri
(Director)
Chennai
May 30, 2012